


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: February 18, 2016

SUBJECT: Fiscal Impact Statement – Public Charter School Fiscal Transparency
Amendment Act of 2015

REFERENCE: Committee Print as shared with the Office of Revenue Analysis on
February 16, 2016

Conclusion

Funds are sufficient in the fiscal year 2016 through fiscal year 2019 budget and financial plan to implement the bill.

Background

The bill requires¹ District of Columbia public charter schools to report to the Public Charter School Board any contracts where there could be a conflict of interest between a trustee, board member, or key management staff of the charter school. These include, for example, contracts with family members or with entities in which a trustee, board member, or key management staff of the charter school holds a job or an interest.

The bill also requires charter schools to disclose contracts with school management organizations and for school management organizations to disclose to the Public Charter School Board how they spent District funds.

Financial Plan Impact

Funds are sufficient in the fiscal year 2016 through fiscal year 2019 budget and financial plan to implement the bill. There is no impact on the District's budget to require charter schools to disclose potential conflicts of interest and contracts with school management organizations.

¹ By amending The District of Columbia School Reform Act of 1995, approved April 26, 1996 (110 Stat. 1321; D.C. Official Code § 38-1800.01 *et seq.*)